

AGENDA
SANTA MARGARITA WATER DISTRICT
FINANCE AND ADMINISTRATION COMMITTEE MEETING
November 24, 2015

CALL TO ORDER: 8:00 a.m., Conference Room, District Office
26111 Antonio Parkway, Rancho Santa Margarita, California

COMMITTEE CHAIR: Charles T. Gibson
COMMITTEE MEMBER: Betty H. Olson

1. PUBLIC FORUM

Persons wishing to address the Board of Directors on matters not listed on the Agenda may do so at this time. "Request To Be Heard" forms are available at the entrance to the Board Room. Comments are limited to three minutes, unless further time is granted by the Presiding Officer. Please submit the form to the Recording Secretary or Committee Chair prior to the beginning of the meeting.

Those wishing to address the Board of Directors on any item listed on the Agenda should submit a "Request To Be Heard" form to the Recording Secretary or Committee Chair before the Presiding Officer announces that agenda item. Your name will be called to speak at that time.

2. INFORMATION ITEMS

- 2.1 Re-Cap of November 17, 2015 Finance and Administration Committee Meeting and Scheduling of Future Agenda Items.
- 2.2 Status Update on the M.Cubed Study.

3. ACTION ITEM

- 3.1 Committee to Review and Provide Comments on Comprehensive Annual Financial Report Draft, Including Audit Report Draft for Year Ended June 30, 2015 Prepared by RSM International (Formerly Known as McGladrey LLP).

Recommendation: FA Committee to review and provide comments to Staff by December 2, 2015.

President, Betty H. Olson
Vice President, Charley Wilson
Finance Committee Chair, Charles T. Gibson
Engineering Committee Chair, Justin McCusker
Director, Sandra F. Jacobs
General Manager, Daniel R. Feron

3.2 Consideration and Action on Santa Margarita Water District Financial Statements Period ending October 31, 2015.

- a. Year to Date October 2015 Financial Statements
- b. Investment Portfolio
- c. Business Expense Report
- d. Board of Directors' Compensation
- e. District Bills for Payment

Recommendation: FA Committee to review and file Santa Margarita Water District Financial Statements for period ending October 31, 2015.

ITEMS DISTRIBUTED TO THE BOARD LESS THAN 72 HOURS PRIOR TO MEETING

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection in the lobby of the District's business office located at 26111 Antonio Parkway, Rancho Santa Margarita, California 92688, during regular business hours. When practical, these public records will also be made available on the District's Internet Web Site, accessible at <http://www.smwd.com>.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Kelly Radvansky Secretary, Board of Directors, at (949) 459-6642 at least 48 hours before the meeting if possible.